



Heretaunga Building Society

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AML / CFT ACT AND REGULATIONS

The Anti-Money Laundering and Countering Financing of Terrorism Regulations 2011 came into force from 30 June 2013. Its purpose is to guard against money laundering, terrorism financing and also includes tax evasion.

While this may feel irrelevant to you, you may notice that there are now strict requirements as to the types of identification that we must request on any new or changes to existing business arrangements. A regime also exists requiring that we monitor certain transactions and report any suspicious activity.

We will do our utmost to make any requests as painless as possible.

MORTGAGE FUNDS AVAILABLE

The Society currently has funds that we would like to use to help you get that dream home, pursue a business venture or simply take that long overdue holiday.

As always, we would appreciate it if you would tell your friends as well as keeping us front of mind in your own dealings.

We are always available for a chat about how we can assist and look forward to hearing from you in the future.

NON BANK DEPOSIT TAKERS ACT (2013)

The Reserve Bank of NZ Zealand (RBNZ) regulates non-bank deposit takers (NBDT's) to promote the maintenance of sound and efficient financial systems and to avoid significant damage that could result from the failure of an NBDT.

The NBDT Act came into force on 1 May 2014 and required that all NBDT's are licensed with the Reserve Bank of New Zealand by 1 May 2015.

We are pleased to advise that on 23 December 2014 we were successful in obtaining a license.

NEW LOOK STATEMENTS

In April 2014 we changed the accounting system that we at the Society use internally. We are now using a product called Argos.

Any statements or letters that you receive will have a different look and feel. Please feel free to contact us if you have any queries in relation to this or have any suggestions for enhancements. We welcome any feedback.



We also thought we would take this opportunity to remind you of our monthly prize draw of a \$100 MTA Voucher. To be in to win, all you need is any type of account with the Heretaunga Building Society. Please ensure that we have your contact details correct so that we can contact you in the event that you win.