



Heretaunga Building Society

Quarterly Newsletter: July 2009

BUSINESS AS USUAL

While some financial institutions have closed their doors and others have curbed their lending, it's "business as usual" at the Heretaunga. We finished our financial year on a positive note. Our net operating profit for the year of \$175,813 was very satisfactory and we even showed a small increase on our advances on mortgage, with only one borrower in arrears.

DO IT NOW!

Don't put off something you would really like to do because you haven't got the ready cash. If you need to upgrade or buy a new car while prices are so good, GO FOR IT – your Heretaunga mortgage is the answer and NOW is the time when our interest rates are so low.

If you would like to go on an overseas holiday, GO! There are some great travel bargains out there and your Heretaunga mortgage will meet the cost – and at our very low interest rates.

What if you see a real property bargain that you would like for an investment? Talk to us about it. Your Heretaunga mortgage could help you buy it.

Your Heretaunga mortgage could be your Aladdin's lamp!

YOU CAN HELP US – AND HELP YOURSELF!

Lending on first mortgage is our core business and Directors are continually exploring ways of increasing our mortgage portfolio. By far, our best advertising comes from recommendations from past and current borrowers. If you have family or friends contemplating a mortgage, please "sell" the Heretaunga to them. If they take up your recommendation and a mortgage results, we will show our appreciation by knocking \$100 off your current mortgage or giving you a \$100 voucher to spend on whatever you like.

YOU ARE INVITED

This is your personal invitation to attend the 76th ANNUAL GENERAL MEETING of the Heretaunga Building Society on Tuesday 21 July at 4pm.

It will be Jim Harvey's first AGM in the Chair. He has done a sterling job in leading the Society through one of the most difficult years since the depression of the thirties and he would welcome your continued support and encouragement.

At the end of the meeting, please join the Directors and staff for refreshments.

MONTHLY PRIZE DRAW

Petrol vouchers have proved to be the most popular of our monthly "lucky customer" prizes so we will continue with them for the next three months. Incidentally, one of our recent winners didn't own a car but she had great pleasure in passing them on to a member of her family. Good luck – and do drive carefully!



Heretaunga Building Society

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CHAIRMAN: Jim Harvey DIRECTORS: Bryce Jones, Neville Norwell, Trevor Webb and Mark Morgan.