



Heretaunga Building Society

Quarterly Newsletter: May 2011

VOTE OF CONFIDENCE

Ninety-four percent of term investments in the Heretaunga Building Society were re-invested on maturity during the year to March 2011. Certainly a vote of confidence in the soundness and competitiveness of Heretaunga!

HERETAUNGA ASSETS TOP TWENTY-FOUR MILLION

Heretaunga's total assets at the end of March 2011 stood at just over twenty-four million dollars! While advances on mortgages were down on last year, deposits were at an all-time high of \$6,342,000! Our General Reserve stands at \$2,800,000 with Unappropriated Profits of \$495,340.

CHEAPER MORTGAGES

We have cut our mortgage interest rates, so if you or any member of your family is thinking of buying a new property, taking a much needed holiday, clearing credit card debt, upgrading your car, you name it - DO IT NOW!

Our new rates on residential mortgages are down to 5.75% floating, 5.95% fixed for one year and 6.45% fixed for two years.

Remember there are NO application fees, NO rollover fees and NO hidden costs when you take out a mortgage with Heretaunga!

\$100 TOWARDS YOUR PETROL BILL

We were going to have a change in our monthly 'lucky customer' prize but with the latest announcement of all time record petrol prices we have decided to continue with our monthly \$100 petrol vouchers. You are in the draw so good luck!



Megan Harvey & Tonto

Pictured above, is our chairman's wife, Megan Harvey, with 'Tonto' in front of the new clubrooms of the Hastings Group Riding for the Disabled.

Megan, who gives so much of her time as a 'Riding for the Disabled' volunteer, tells us that 'Tonto' is by an Appaloosa horse - hence the name with a Red Indian touch. He is bigger than a pony and will be ideal for taller and older clients. "He's very friendly and we are confident he will be a valuable addition to our stable" she says.

The Heretaunga Directors were unanimous in their decision to sponsor 'Tonto' and continue their support for such a worthy cause.

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