



Heretaunga Building Society

Quarterly Newsletter: May 2012

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WE PICKED A WINNER

When the Directors were looking for a deserving organisation to sponsor, Chairman Jim Harvey suggested the Cornwall Cricket Club, and all agreed it was a good choice. The sponsorship agreement stipulated that the Heretaunga Building Society name was to feature in the Club's various activities, and that's exactly what has happened.

Our name is prominently displayed at the Club's headquarters at Cornwall Park, and when the weekly cricket results are published in Hawkes Bay Today, Cornwall's results are listed as 'Heretaunga Building Society Cornwall Cricket Club.....'. The season has just ended and guess who won the senior competition – the Heretaunga Building Society Cornwall Cricket Club!! Great publicity for Heretaunga!

NOW UNDER THE CREDIT UNION BANNER

The four remaining Building Societies in New Zealand – Nelson, Wairarapa, Napier and ourselves – have joined the NZ Association of Credit Unions. "Credit Unions, being mutuals like the building Societies, have potential political clout, and we felt we would benefit from being under their umbrella" said George Speedy. George recently attended the Credit Union Association conference in Rotorua, where he made some valuable contacts with key Credit Union personnel.

ANOTHER GOOD YEAR!

Heretaunga has posted a tax paid profit of \$102,000 for the year ended 31st March, with mortgages at \$15,351,000, up over a million on last year. "When you bear in mind the tough economic conditions of the past year, and the fierce competition in the mortgage market, this is a very good result. Congratulations and thanks to General Manager George Speedy and his team for all their hard work" said Chairman Jim.



It may not be a \$26-million Lotto Jackpot, but hearing that she had won our monthly 'Lucky Member' draw for a \$100 petrol voucher gave Mrs Myra Hantz a real buzz. Here she is pictured filling up at her favourite petrol Station, Shell. Our computer could well bring up your name in one of the next monthly draws – your chances of winning are a million times better than winning Lotto. Good Luck!

VOTE OF CONFIDENCE

Our annual statistical report shows that 93% of our term depositors re-invested their monies on due date with Heretaunga during the past year, and March's percentage was 99%! In today's highly competitive market, this is a massive vote of confidence in the Society, and the Directors are grateful to depositors for their continuing support.